



NESC Credit Union Skip-A-Pay Request Form

NESC Credit Union gives you the option to skip a loan payment if you are experiencing hardship due to the COVID-19 pandemic.

Name: _____ Member # _____

Email Address: _____ Phone # _____

Payment You Wish to Skip

This form may be used to skip all NESC loans with the exception of a Home Equity LINE of credit or a First Mortgage. Loans which are 30 days delinquent at this time will need to speak with our lending department at 978-688-8800 prior to submitting their request.

Loan Number: _____ Payment Due Date: _____ Month to Skip: _____

Signatures

By signing below, I request to skip the payment as referenced above. I agree to all the provisions of the Skip-A-Pay as described.

Borrower's Signature Date

**If you have your payments set up through auto payments or bill pay, please be sure to temporarily cancel the payment.
Fax the signed form to 978-688-8808 or email it to david.yager@nescfcu.org**

By participating in NESC Credit Union's Skip-A-Payment program, I request that NESC defer my loan payment as indicated. I understand finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in the loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in my having to pay higher total Finance Charges and possibly a higher total number of payments, than if I made my payments as originally scheduled. I will, therefore, have to make extra payment(s) after my loan would otherwise have been paid off. In all other respects, the provisions of my original agreement remain in full force and effect. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter.



Employee:	Branch:	Date:
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